

Tidal Creek

FOOD CO-OP

BOD MEETING MINUTES

Board Meetings are open to the owners of the Co-op. Our Board meets once a month, usually on the first Monday of each month, at 6 PM in the Co-op conference room. Owners are invited to sit in; in addition, they can address the Board for three minutes at the start of each meeting.

MARCH 6 2017

CO-OP CONF. ROOM

Attendance: Katie, Danica, Ed, Bruce, Matt K., Kelsey, Matt C.

GMs: Anthony & Krista

Guests: Justin Murphy

Owner comments:

- Electric car station is out.
- Still receiving positive feedback from staff and customers.
- Asking about senior citizens discounts.

Minutes: Sent Feb out earlier today so, still need to approve.

Coming up!

Treatment of Consumers: April, report in May

Treatment of Staff: May, report in June

GM: Plan to follow advise from NCG

TODO Anthony: Share report and advice from NCG

Wednesday before meeting, have reporting sent out, BOD read and be prepared with questions.

Financials narrative:

Cash flow \$210,000, the trend is slowly going up. Customer count is increasing, 150-300 more per week.

Ownerships:

Decline has leveled off. Contacted some previous owners personally, positive response, they will return!

Short term goals for GM:

- Promote bi-weekly events, open mic nights, etc.
- Painting the cases, beautifying.
- Bring back our accountant's quarterly consultation.

Clarifying the message

- Going back to the message from the market studies, the option for a second store. This store can and has to be profitable here, to move or open another store.
- Press releases will be approved by the Board.

TODO everyone: Re-submit your ideas.

Example: Kelsey's reusable containers push for staff. Looking into implementing this and documenting the change on social media.

Revisit discount structure: Currently giving away 2% of sales, anything over 1% is not feasible. Main advice from NCG was to stop doing this.

Policy Type: Executive Limitations

Policy Title 2.8: Communication and Support to the Board

Review and discussion.

EXECUTIVE SESSION

NEXT BOD MEETING: 4/3