

Tidal Creek

FOOD CO-OP

BOD MEETING MINUTES

Board Meetings are open to the owners of the Co-op. Our Board meets once a month, usually on the first Monday of each month, at 6 PM in the Co-op conference room. Owners are invited to sit in; in addition, they can address the Board for three minutes at the start of each meeting.

AUGUST 7 2017

CO-OP DECK

Attendance: Matt C., Matt K., Kelsey, Ed, Ryanna, (Danica's family issues), (Bruce not feeling well)

GM: Anthony, Krista

Guests: Joe Keretez, Matt Rogers with UNCW campus dining, Kaitlin Franklin, Bill Brown

Parking Lot:

Vote in December: RAISE OWNERSHIP FEES

Possible BOD vote: Change the day of week for monthly meetings to accommodate new board members.

ACTION ITEM SUMMARY (TODOs)

Ed: Typos corrections in 2.4

RY+Kels+Matt: meet with Shaylah about online voting detail

GMs:

-Contact Matt Rogers about 2nd hand equipment surplus sales.

-Include update on events in upcoming month on GM report. So we can plan to have representation and see if BOD volunteers are needed.

-After new board comes just start at 1.0

Store Tour of back area & kitchen

Probably the biggest challenge is our equipment.

Owner comments

Joe: Wanted to reiterate that the culture of our old store feels like it's coming back under the leadership of our interim GMs.

Ed: Saw several old previous owners at the community dinner. Our people are coming back!

Board Process Monitoring

Planning & Budgeting

TODO Ed: Typos corrections in 2.4

Elections:

-Ed announced at the Co-op Community Dinner event that there are 3 seats on the BOD coming up, and for anyone interested to check out the elections.

-Review of seats coming up for election.

-Voted last year to allow online voting.

TODO RY+Kels+Matt: Meet with Shaylah about online voting detail.

-Station set up in-store for customers to log in and vote.

-Election Committee: Ryanna, Kelsey, Matt K.

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GM Report

- Reviewing TC budget 2017-2018
- GMs meeting with our buyers and getting them acquainted with the new budget.
- Looking harder at asset protection as in inventory, managing inventory is going better. We shrunk out inventory by 55k, back stock inventory. Spins = tool to check top movers in inventory- buyers have access to sales inventory.
- Matt Rogers: How much inventory do you have on hand at the time? He runs the UNCW food court. They keep ONE WEEK of inventory on hand, any more is wasteful. Purchasing checkbook for your buyers. **TODO GM:** Contact Matt Rogers about 2nd hand equipment surplus sales.
- Short term plan: Change in wellness department, re-market, next effort in growing sales will focus on this
- Krista looked into group insurance, rate quotes did not work for us.
- Decreasing the wage gap! Last year turnover has been devastating and we're working to make that better.
- Started process with Earnie & Co. to wrap up the fiscal year. They were surprised and pleased in the meeting last week!
- Owner rewards program company is ending.

Events recap:

Vegan Carrot Mob: Very smooth, great turnout!

Community Dinner: Sold out! 75 tickets! Even with the rain, shuffled into the cafe and got real cozy.

August 21st: Eclipse viewing party!

TODO GMs: Include update on events in upcoming month on GM report.

Agenda Planning:

TODO GM: After new board comes just start at 1.0

Ryanna: Retreat, orientation, included in election presentation.

Compost contact: Marie Davis, Centripetal Farms

About exploring the potential of compost here and involving UNCW.

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NEXT MEETING: Tuesday, Sept. 5th (moved from Labor Day)